

RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Monday, 3 February 2025

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)
Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday,
3 February 2025 at 1.45 pm

Present

Members:

Deputy Christopher Hayward (Chairman)	Alderman Timothy Hailes JP
Deputy Henry Colthurst (Deputy Chairman)	Shravan Joshi MBE
Deputy Randall Anderson	Alderman Vincent Keaveny, CBE
Mary Durcan	Alderman Sir William Russell
Deputy Helen Fentimen OBE JP	Deputy James Thomson CBE
Jason Groves	

In Attendance

Officers:

Ian Thomas, CBE	- Town Clerk and Chief Executive
Caroline Al-Beyerty	- Chamberlain
Michael Cogher	- Comptroller and City Solicitor
Katie Stewart	- Executive Director, Environment
Dionne Corradine	- Chief Strategy Officer
Gregory Moore	- Deputy Town Clerk
Simon Latham	- Acting Managing Director, City Bridge Foundation
Alan Bird	- Head, City of London School
Jenny Brown	- Headmistress, City of London School for Girls
Daniel Peattie	- Chamberlain's Department
Sonia Virdee	- Chamberlain's Department
Genine Whitehorne	- Chamberlain's Department
Mark Kober	- City Surveyor's Department
Dorian Price	- City Surveyor's Department
Peter Young	- City Surveyor's Department
Jack Joslin	- City Bridge Foundation
Gavin Stedman	- Environment Department
Ben Dunleavy	- Town Clerk's Department

1. APOLOGIES

Apologies for absence were received from Deputy Keith Bottomley, Tijs Broeke and Deputy Sir Michael Snyder.

Caroline Haines observed the meeting virtually.

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

3. **MINUTES**

The public minutes and non-public summary of the meeting held on 11 December 2024 were approved as a correct record.

4. **CAPITAL FUNDING UPDATE**

Members received a report of the Chamberlain concerning funding for capital projects.

A Member supported the request for funding for the installation of Outdoor Fitness Equipment at Old Waterman's Walk but asked where the maintenance budget for this and similar projects would generally sit. In reply, officers said that these would generally be within local risk budgets but undertook to provide the Member with a more detailed response following the meeting. The Member requested that this include a focus on the revenue aspects. The Chamberlain added that she had previously expressed concern as to whether local risk budgets contained sufficient amounts for maintenance.

RESOLVED, that – Members:

- I. (Review the schemes summarised in Table 1 and, particularly in the context of the current financial climate, to confirm their continued essential priority for release of funding at this time and accordingly:
- II. Agree the release of up to £7.4m for the schemes progressing to the next Gateway in Table 1 from City Fund £6.7m (£6.5m from OSPR) and £0.6m for City Estate. The CBF element will be approved separately through delegation to the CBF director.

5. **COMMUNITY INFRASTRUCTURE LEVY NEIGHBOURHOOD FUND - APPLICATIONS FOR DECISION**

Members considered a report of the Acting Managing Director of City Bridge Foundation concerning applications for CILNF funding.

Members noted that Appendix 4 of the report contained a full evaluation of the CILNF, and that future reports would contain more data.

Members supported a suggestion made by the Deputy Chairman that the Sub-Committee should restrict its delegate authority to the two applications named at paragraph 11; other applications should wait until the Committee was reconvened.

RESOLVED, that – Members:

1. Note the current position of the CILNF with respect to funds available.
2. Approve the grants recommended at the meeting of the CILNF Officer Panel in January 2025: £101,600 over 12 months to the City of London Crime Prevention Association; £162,184 over 3 years (Year 1 £46,762; Year 2 £56,803; Year 3 £58,619) to Family Action; £195,971 over 5 years (Year 1 £51,192; Year 2 £46,643; Year 3 £45,039; Year 4 £34,873; Year 5

£18,224) to Mental Fight Club; £390,419 funding to provide new community facilities at Middlesex Street Estate.

3. Delegate authority to the Town Clerk to consider the grant applications by Ozero Arts and XLP in consultation with the Chairman and Deputy Chairman.
4. Note the approved grants under delegated authority at meetings of the CILNF Officer Panel from December 2024 to January 2025.
5. Note the findings of the evaluation of the CILNF grant programme to date

6. **DRAFT HIGH-LEVEL BUSINESS PLAN 2025/26 - CITY SURVEYOR'S DEPARTMENT**

Members considered a report of the City Surveyor concerning the Departmental Business Plan.

Members noted that the Markets Board had requested several amendments to the Business Plan. These included the addition of a reference to the Court of Common Council's decision on the Market's Co-Location Programme, further information on the disposals of the markets sites, removal of the reference to 'London and the South' with regards to the market's role in the food chain, and the addition of some text on supporting traders in finding new location for their meat and fish markets.

The Chairman said that while some of these requested amendments were reasonable, he did not think that it was reasonable for the Markets Board to request further information on the future of the markets sites as this was not within the Board's remit. A Member agreed, noting that Committees should only seek to amend business plans if they were seeking substantive policy changes. The Chairman agreed that it was not the role of Members to write or rewrite reports.

A Member said that while it was unobjectionable to help the traders in finding new locations, this should not become an open-ended commitment.

A Member also disagreed with the removal of 'London and the South' in the section on markets and the food chain; they felt this was precisely where the markets sat in the national food chain.

The Sub-Committee agreed to note but not support the suggested amendments of the Markets Board.

RESOLVED, that – Members:

- i. Note the factors taken into consideration in compiling the City Surveyor's Departmental Business Plan;
- ii. Note but do not support the proposed amendments from the Markets Board; and
- iii. Approve the departmental Business Plan 2025/26.

7. ***CITY SURVEYOR'S BUSINESS PLAN 2024-29 -QUARTER 3 OF 2024/25 UPDATE**

Members received a report of the City Surveyor concerning the departmental business plan.

RESOLVED, that – the report be received and its contents noted.

8. ***THE CITY SURVEYOR'S CORPORATE AND DEPARTMENTAL RISK REGISTER JANUARY 2024 UPDATE**

Members received a report of the City Surveyor concerning the risk register.

RESOLVED, that – Members note the report, and the actions taken and being taken to effectively monitor and manage risks arising from the City Corporation's operations.

9. ***24/25 ENERGY & DECARBONISATION PERFORMANCE Q2 UPDATE FOR THE OPERATIONAL PORTFOLIO**

Members received a report of the City Surveyor concerning energy and decarbonisation.

RESOLVED, that – Members note that for the rolling year, Q2 24/25 weather-corrected energy consumption has reduced by 23.9% compared to the baseline year 2018/19 compared to 22.7% for Q1 23/24.

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was one item of other business.

11a. **INVESTMENT GOVERNANCE**

Members considered a report of the Town Clerk concerning the Sub-Committee's terms of reference as they related to the allocation of investment assets.

Introducing the report, the Town Clerk noted that it sought to remove item b) in the Sub-Committee's terms of reference 'to determine the appropriate investment proportions between property and non-property assets', with this responsibility moved to the Policy and Resources Committee.

The Chairman reminded Members that the Sub-Committee had requested that officers explore these changes in its October meeting, following its decision on the strategic allocation between property and non-property investment assets.

The Deputy Chairman welcomed the proposals as a sensible approach to streamlining the governance structures.

RESOLVED, that – Members support a change in the Sub-Committee's terms of reference as set out in Appendix 1b to the report.

13. **EXCLUSION OF THE PUBLIC**

MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act [or] related to functions of the

Court of Common Council that are not subject to the provisions of Part VA and Schedule 12A of the Local Government Act 1972.

14. NON-PUBLIC MINUTES

The non-public minutes of the meeting held on 11 December 2024 were approved as a correct record.

Officers provided Members with an update on the status of the Great Arthur Street shaft.

15. TRANSFORMATION FOR THE NATURAL ENVIRONMENT CHARITIES - OUTCOMES OF THE NATURAL ENVIRONMENT CHARITIES REVIEW

Members considered a Joint Report of the Executive Director, Environment, the Interim Managing Director of City Bridge Foundation and the Chamberlain.

16. CITY SCHOOLS' JOINT VISION – NEXT STEPS

Members considered a Joint Report of the Headmistress, City of London School for Girls, and the Head of the City of London School concerning the future of the Schools' estates.

17. FUTURE OPTIONS FOR 20-21 ALDERMANBURY, GUILDHALL COMPLEX

Members considered a report of the City Surveyor concerning an operational property.

18. UPDATE REPORT ON THE OPERATIONAL PROPERTY REVIEW (NON-HOUSING) – UTILISATION ACTION PLAN

Members received a report of the City Surveyor concerning the review into the operational property portfolio.

19. CYCLICAL WORKS PROGRAMME (CWP) AND ADDITIONAL RESOURCES FOR CITY FUND PROPERTIES (ARCFP) REQUEST FOR FUNDING FOR 2025/2026

Members considered a report of the Chamberlain concerning the Cyclical Works Programme.

20. REQUEST TO DRAW DOWN ON YEAR 1 GUILDHALL SCHOOL OF MUSIC & DRAMA CYCLICAL WORKS PROGRAMME FUNDS

Members considered a Joint Report of the City Surveyor, the Chamberlain and the Principal of Guildhall School of Music and Drama concerning the Guildhall School of Music and Drama's Cyclical Works Programme.

21. MARKETING OUTCOME - BUFFER LAND AT CLAYS LANE NORTH

Members considered a Joint Report of the Executive Director, Environment and the City Surveyor concerning the use of a Buffer Land site.

22. DELEGATED AUTHORITY REQUEST – PROPOSED HIGHWAYS TRANSACTION (DISPOSAL OF CITY FUND LAND AND AIRSPACE) – 1 UNDERSHAFT, LONDON EC3A 8EE

Members considered a report of the City Surveyor concerning a request for delegated authority.

23. ***ANIMAL HEALTH AND WELFARE SERVICE – NEW SERVICE DELIVERY PLAN**

Members received a report of the Executive Director, Environment concerning the Heathrow Animal Reception Centre.

24. ***MANSION HOUSE UPDATE REPORT**

Members received a Joint Report of the Town Clerk and the City Surveyor concerning works at Mansion House.

25. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

26. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

27. **PROPOSAL FOR DEVELOPMENT OF A CITY BUSINESS INVESTMENT UNIT**

Members received a report of the Executive Director, Environment concerning resourcing.

The meeting ended at 3.41 pm

Chairman

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